

SENATE BILL 1060
By Harper

HOUSE BILL 733

By Stewart

AN ACT to amend Tennessee Code Annotated, Title 45,
relative to banks and financial institutions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 45-7-223, is amended by deleting the section and substituting instead the following:

If, after notice and an opportunity for a hearing, the commissioner finds that a person has violated this part or a rule adopted under this part, the commissioner may order the person to pay to the commissioner a civil penalty in an amount specified by the commissioner, not to exceed one thousand five hundred dollars (\$1,500) for each violation or, in the case of a continuing violation, one thousand five hundred dollars (\$1,500) for each day that the violation continues.

SECTION 2. This act shall take effect upon becoming law, the public welfare requiring it.